

List of conditions for Private Individuals

Raiffeisen Reflex Savings Program

Announced on 05th of December 2024

Effective: as from 17th of February 2025 until withdrawal

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The amendments published by 05th December 2024. and effective as of 17th of February 2025 are marked by **yellow background** in the List of conditions.

The Bank will implement a unilateral modification (fee increase) for certain fee items effective as of 17 February 2025, due to changes in public charges related to its activities, as per point 19.13.4 of Chapter XIX, Part 1 of the General Business Conditions, connected to the legislative change under Chapter 9 of Government Decree 197/2022 (VI.4.) on extra profit taxes establishing deviations from the rules of Act CXVI of 2012 on the financial transaction duty ("Pti.") – or if the referenced provisions are incorporated into the Pti., then to these legislative change.

Starting from February 17, 2025, for foreign exchange conversion transactions executed from the 24th day of the month preceding the subject month until the 23rd day of the subject month, the Bank will retroactively charge a fee portion of 0.45%, up to a maximum of HUF 20,000. This fee will be debited retroactively on the last working day of the subject month to the bank account designated for fee debits.



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Municipal Court as Court of Registration, Company Registration Number: 01-10-041042

1. Raiffeisen Reflex Savings Program general terms

The product is available in the Bank's branch network, and from 09/04/2024 via the myRaiffeisen mobile application under the name of Raiffeisen Reflex Savings Program (formerly Regular Savings Program).

1.1. Basic terms

The elements of Reflex Savings Program

- 1) Raiffeisen HUF bank account
- 2) Raiffeisen Bankcard/CLEVERcard/Creditcard
- 3) Raiffeisen Savings Account

The term of opening and management of Savings Account is the existence of a Raiffeisen HUF account and a Raiffeisen Bankcard/CLEVERcard/Creditcard.

1.2. Automatic savings

1.2.1. Amount of the Automatic savings

Default saved amount: HUF 500

The default savings amount is set automatically when the contract is signed. The Customer is entitled to opt or change the amount of the automatic savings in the contract. in a separate declaration and via the myRaiffeisen mobile application considering the followings terms: there is no mandatory minimum amount for automatic savings. The amount of automatic savings can be adjusted by 100 forints.

The modification of the saved amount will be effective from the day following the day of the instruction.

1.2.2. Operation of the Automatic savings

In the framework of the Reflex Savings Program the Bank automatically debits the Customer's bank account with the savings, and - in default of different order - credits the savings to the Customer's Savings account. Savings are created on the basis of all bankcard transactions completed by the Customer and booked by the Bank the following way.

The transfer of the automatic savings will be executed when the Savings Account is not closed and available. When Savings Account is closed until the beginning of the automatic booking, the automatic savings transfer will not be executed.

The savings connected to the booked bankcard transactions are transferred summed every day – the Bank does not execute partial transfers - to the Customer's Savings Account after the booking of the card transactions in the following way:

Transaction period (Booking day of the bankcard transactions):	Daily
Transfer of automatic savings	Daily
Default saved amount connected booked bankcard transactions:**	HUF 500
Required balance*** on Raiffeisen bank account specified in Customer's contract or in a separate statement by the end of the day (amount in HUF)	Saved amount x Number of bankcard transactions booked in the transactional period

**The saved amount can differ from the default amount based on the Customer's instruction specified in the Customer's contract or in a separate statement.

***If the required balance is not available on the Customer's bank account at the time of the automatic transfer, the Bank will make an attempt to retry the transfer after the daily closing process.

The Bank doesn't fulfill the automatic transfer from overdraft.

1.2.3. Transactions that could be the basis of the automatic savings

Savings are created on the basis of the following bankcard transactions:

- Purchase
- Cash withdrawal at any ATM, post or branch
- Purchase via Internet

Transactions that can be completed on Savings Account are specified in chapter 4. in current List of Conditions.

2. Interest rates in case of Raiffeisen Savings account

Interest tiers	Annual rate	EBKM ¹	Penalty rate
HUF 0 - 50.000	0.01%	0.01%	
HUF 50.001 - 200.000	0.01%	0.01%	24.50%
HUF 200.001 - 3.000.000	0.01%	0.01%	
Above HUF 3.000.000	0.01%	0.01%	

For each amount falling in a certain interest bracket, the Bank shall always pay interest according to the interest rate pertaining to the given bracket.

3. Ad-hoc or regular credit on Savings Account

Savings Account balance can be increased by:

- In-bank transfers between the Customer's account,
- Ad-hoc payment orders,
- Regular payment orders,
- Cash deposits at the counter.

Crediting HUF items	Raiffeisen Savings Account
Transfer from financial institutes	free of charge
Transfer (through the Hungarian Post)	Fee charged by the Hungarian Post

4. Fees and commissions of Raiffeisen Savings Account

	Raiffeisen Savings Account
Account maintenance¹	free of charge
Yield Increaser service¹	not available

Raiffeisen Savings Account

In-bank transfer between Customer's Savings account and bank account¹	Free of charge ² Normal fee: 0,47%, min. HUF 738, max. HUF 18,705
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Ad-hoc payment orders in HUF^{1,3}

at Branch	in-bank	0,47%, min. HUF 738, max. HUF 18,734 and for the portion exceeding HUF 50,000, an additional 0,45%, max. HUF 20,000
	inter bank	0,47%, min. HUF 738, max. HUF 18,734 and for the portion exceeding HUF 50,000, an additional 0,45%, max. HUF 20,000
via Raiffeisen Direkt	in-bank	0,47%, min. HUF 738, max. HUF 18,734 and for the portion exceeding HUF 50,000, an additional 0,45%, max. HUF 20,000
	inter bank	0,47%, min. HUF 738, max. HUF 18,734 and for the portion exceeding HUF 50,000, an additional 0,45%, max. HUF 20,000
via Raiffeisen DirektNet	in-bank	not available
	inter bank	not available
via myRaiffeisen mobileapplication, myRaiffeisen portal	in-bank	0,37%, min. HUF 446, max. HUF 14,898 and for the portion exceeding HUF 50,000, an additional 0,45%, max. HUF 20,000
	inter-bank	0,37%, min. HUF 446, max. HUF 14,898 and for the portion exceeding HUF 50,000, an additional 0,45%, max. HUF 20,000

Regular payment order debiting on Savings Account

at Branch	not available
in Raiffeisen Direkt	
via Raiffeisen DirektNet	not available
via myRaiffeisen mobileapplication	

Payment of utility bills (direct debit) debiting on Savings Account

at Branch	not available
in Raiffeisen Direkt	
via Raiffeisen DirektNet	not available
via myRaiffeisen mobileapplication	

The maximum HUF **20,000** refers to the **0.45%** added to the given fee.

Based on the provision laid down in Government Decree 183/2024. (VII.08.) amending decrees on extra profit taxes, stipulating derogation Paragraph i) of Subsection (1) of Section 6 of the act on the financial transaction duty the Bank made the following amendment in favour of our customers with effect from 01.08.2024. In the case of every fee item in this List of Conditions for which a fee or a fee element is stipulated concerning "portion exceeding of HUF 20,000" text shall be replaced with the text "portion exceeding HUF 50,000", taking into account the following:

The above modification and the conditions so modified – including the stipulations of the following paragraph – shall remain in effect as long as the Bank is also exempted by law from the obligation to pay duty in the case of the transactions concerned in relation to the part of the relevant amount up to HUF 50,000. In lieu of such legislation the modified amended terms and conditions will automatically revert to those in force before this amendment and this paragraph of the List of Conditions shall lapse simultaneously.

Due to the changes—effective as of 01/01/2019—of Act CXVI of 2012, the Bank will not charge the fee element of **0.45% max. HUF 20,000** in accordance with the principle of symmetry in the case of all credit transfers for the portion not exceeding HUF 50,000 per transaction. Under this:

- if the amount of the credit transfer is HUF 50,000 or less, the fee element of **0.45% max. HUF 20,000** is not charged,
- if the amount of the credit transfer is in excess of HUF 50,000, then up to HUF 50,000 the fee element of **0.45% max. HUF 20,000** is not charged.

In the case of credit transfers from retail bank accounts to client accounts kept at the Hungarian State Treasury (MÁK), or to central accounts kept for the purpose of buying and selling government securities (to the credit of accounts identified by MÁK and belonging to the account ranges listed below), from the credit transfer fee the Bank will not charge the fee element corresponding to the measure of financial transaction tax - **0.45% max. HUF 20,000**.

MÁK accounts affected:

10002003-93489306- XXXXXXXX	10028007-93489306- XXXXXXXX	10036004-93489306- XXXXXXXX	10046003-93489306- XXXXXXXX
10024003-93489306- XXXXXXXX	10029008-93489306- XXXXXXXX	10037005-93489306- XXXXXXXX	10047004-93489306- XXXXXXXX
10025004-93489306- XXXXXXXX	10033001-93489306- XXXXXXXX	10039007-93489306- XXXXXXXX	10048005-93489306- XXXXXXXX
10026005-93489306- XXXXXXXX	10034002-93489306- XXXXXXXX	10044001-93489306- XXXXXXXX	10049006-93489306- XXXXXXXX
10027006-93489306- XXXXXXXX	10035003-93489306- XXXXXXXX	10045002-93489306- XXXXXXXX	19017004-88104264- 70100001

The fees of HUF transactions made on Savings Account in the counter are listed in the actual List of Conditions for Cash and Cheque transactions.

Exclusively the mentioned above transactions can be made by the Customer on the Savings Account, other transactions (payment or term deposit) are not available on the Savings Account. Bankcard or CLEVERcard can not be claimed to the Savings Account.

Fees, commissions and executing rules not detailed in present List of Conditions will be applied according to the actual List of Conditions for Bank account, electronic services.

5. The EBKM value of the Bank Account interest as assigned in the effective Government decree

The EBKM values appearing next to the savings account's interest rates are - assuming quarterly interest payments - calculated on the basis of the following formula:

$$\text{Disposed term deposit} = \sum_{i=1}^n \frac{(k+bv)i}{1+r \times (t_i/365)}$$

where

n: number of interest payments

r: the value of EBKM

t_i: the number remaining days from the day of the deposit allocation until the ith payment

(k+bv)_i: the sum of the paid interest and the repayment of deposit amount paid on the ith payment

6. Allowances, Promotions

Reflex Savings Promotion with a HUF 20,000 credit for new customers

The Bank is launching a savings promotion for new Retail and Premium customers over 18 years of age.

Duration of the promotion: 13 May 2024 - 23 August 2024

As part of the promotion, the Bank will **credit HUF 20,000 to the newly opened REFLEX Savings Account**, subject to the conditions and in the manner described below. Raiffeisen Bank Zrt. (as the payer) shall fulfil the tax payment and tax return obligations in respect of the promotional credit, if any, in accordance with the applicable tax legislation.

The Customer is entitled to the credit if the following conditions are met:

1. **participates in the 'Summer account opening promotion 2024' (i.e. opens a promotional account as a new customer and fulfils the promotional conditions),**
2. opens a new Savings Account (REFLEX Savings Plan) at a branch or via the myRaiffeisen mobile app until 23.08.2024,
3. **the monthly closing balance of the Savings Account increases by at least HUF 10,000 per month for 6 consecutive months starting from the month following the opening of the Savings Account, which is verified as follows:**
 - the first month checked is the month following the account opening, followed by 5 consecutive months in which the HUF 10,000 increase in holdings must be met,
4. no debit to the Savings Account for 6 consecutive months starting from the month following the opening of the Savings Account,
5. **all Savings Accounts opened under the promotion are accounts still open on the condition check date** and are not in the process of being closed.
6. the Customer does not have any **outstanding and overdue debts** to the Bank on any of the Condition Checking Days.

The credit will be made in one lump sum to the Savings Account. The Bank will verify the fulfilment of this condition by the end of the 6th month following the opening of the Savings Account (by the end of the 7th month following the opening of the account). The condition check takes place on the first banking day of the 7th month following the account opening.

Credits will be made to the customer's Savings Account opened under the promotion until the following dates:

- if the account is opened in May 2024, the credit will be made by 15 December 2024,
- if the account is opened in June 2024, the credit will be made by 15 January 2025,
- if the account is opened in July 2024, the credit will be made by 15 February 2025,
- if the account is opened in August 2024, the credit credited by 15 March 2025.

The promotion is not open to employees and executive officers of Raiffeisen Bank Zrt. and the companies under its control, as well as of domestic subsidiaries and foreign companies controlled by the Bank's shareholder and their subsidiaries.

Supplement for employees of companies contracted with Raiffeisen Bank for employee benefits:

For new Savings Account opened after opening a Relationship Account or Premium Banking and Premium Banking Plus accounts as part of the Relationship Premium Banking scheme, provided that the above conditions are fully met and the savings account balance increases by at least HUF 50,000 per month (instead of HUF 10,000 per month) during the above period, the customer will receive a HUF 50,000 credit instead of HUF 20,000, in the manner and at the time described above. If the balance in the Savings Account of this customer base increases by less than HUF 50,000 but by at least HUF 10,000 on a monthly basis for at least 6 consecutive months, upon fulfilment of the above standard promotional conditions, they will receive the credit set out therein.

¹ Indexation of charges and fees: The Bank links the calculation of the charges and fees indicated in the present List of Conditions to the average consumer price-index yearly announced by the Hungarian Central Statistical Office regarding the preceding calendar year. The amount or rate of such charges and fees shall be indexed each year from the 1st day of April automatically to the average consumer price-index applicable for the preceding calendar year. The indexed charges and fees shall be published each year in the present List of Conditions on or before the 1st day of April. Charges and fees shall be rounded off to the nearest whole HUF, or if determined in EUR to the nearest two decimal points, according to the general rules of rounding off. The Bank reserves the right not to apply indexation of charges and fees on one or more occasions regarding specific group of Clients or certain types of services.

² Promotion is valid until 31.05.2025.

³ In the case of instant HUF transfers initiated by payment request, fee won't be charged by the Bank in order to comply with Section 36/E of the Act LXXXV of 2009 on the Pursuit of the Business of Payment Services (Pft.) In case of instant HUF transfers initiated by payment request and executed until 30/06/2024, the total fee(s) charged by the Bank will be cancelled.