

# Make it happen

**RBI AG up to USD 50,000,000**  
**4.70 per.cent Fixed Rate Notes 2023 - 2026 (the "Notes"),**  
**Series 286, Tranche 1**  
issued pursuant to the  
**EUR 25,000,000,000 Debt Issuance Programme**  
for the issue of Notes dated 21 April 2023, as supplemented, of  
**Raiffeisen Bank International AG**

## TERMSHEET

22 November 2023

<b>Issuer</b>	Raiffeisen Bank International AG, Am Stadtpark 9, A-1030 Vienna, Austria
<b>LEI of Issuer</b>	9ZHRYM6F437SQJ6OUG95
<b>Rating of Issuer</b>	A2 / stable outlook (Moody's) A- / negative outlook (Standard & Poor's) See end of this table for explanatory notes on the rating scales applied by the rating agencies *)
<b>Status</b>	<p>Ordinary Senior Notes</p> <p>this means: The obligations under the Notes constitute direct, unsecured and unsubordinated obligations of the Issuer.</p> <p>In the event of normal insolvency proceedings (bankruptcy proceedings) of the Issuer, any claims under the Notes will rank:</p> <ul style="list-style-type: none"> <li>(a) junior to all present or future instruments or obligations of the Issuer pursuant to § 131(1) and (2) BaSAG;</li> <li>(b) pari passu: (i) among themselves; and (ii) with all other present or future unsecured ordinary senior instruments or obligations of the Issuer (other than senior instruments or obligations of the Issuer ranking or expressed to rank senior or junior to the Notes); and</li> <li>(c) senior to all present or future claims under: (i) non-preferred senior instruments or obligations of the Issuer which meet the criteria for debt instruments pursuant to § 131(3)(1) to (3) BaSAG; and (ii) subordinated instruments or obligations of the Issuer.</li> </ul> <p>Prior to any insolvency or liquidation of the Issuer, under the applicable banking resolution provisions, the Resolution Authority may exercise the power to write down (including to zero) the obligations of the Issuer under the Notes, convert them into shares or other instruments of ownership of the Issuer, in each case in whole or in part, or apply any other resolution tool or action, including (but not limited to) any deferral or transfer of the obligations to another entity, an amendment of the Conditions or a cancellation of the Notes.</p>
<b>Form of the Offer</b>	Issue with open issuance period Public offer in Republic of Austria, Germany, Croatia, Hungary and in the Czech Republic.
<b>Start of the Offer Period / First Trade Date</b>	<b>27 November 2023</b>

<b>Initial Issue Date</b>	<b>6 December 2023</b>
<b>Maturity Date</b>	<b>6 December 2026</b> , subject to adjustment in accordance with the Following Business Day Convention
<b>Currency</b>	<b>U.S. Dollar (USD)</b>
<b>Aggregate Principal Amount</b>	<b>Up to USD 50,000,000</b>
<b>Denomination</b>	<b>USD 2,000</b> (Principal Amount)
<b>Initial Issue Price / Issue Prices</b>	<b>100.00 per cent</b> of the Principal Amount on the First Trade Date; further issue prices will be determined based on market conditions thereafter. The maximum issue price is 105.00 per cent of the Principal Amount.
<b>Final Redemption Rate</b>	<b>100.00 per cent</b> of the Principal Amount
<b>Interest in per cent p.a.</b>	Fixed rate of <b>4.70</b> per cent p.a.
<b>Yield / Unified Yield Rate</b>	Calculated on the basis of the Initial Issue Price of 100.00 per cent on the First Trade Date and calculated on an annual basis, the yield / <b>Unified Yield Rate will be 4.70</b> per cent p.a. in USD.
<b>Coupon Dates / Interest Payment Dates / Interest Periods</b>	<b>Annually</b> ; the Coupon Dates are on 6 December in each year, commencing on 6 December 2024 and ending on the Maturity Date; Interest Payment Dates basically correspond with the Coupon Dates. In the case where a Coupon Date falls on a day which is not a Business Day, the Interest Payment Date is postponed to the next day which is a Business Day (Following Business Day Convention) and the interest periods remain unadjusted.
<b>Business Days</b>	<b>Clearing System, Target and New York</b> , i.e. a any day (other than a Saturday or Sunday) on which the Clearing System as well as the Trans-European Automated Real-time Gross settlement Express Transfer System (TARGET2) ("TARGET") are operational and commercial banks and foreign exchange markets settle payments in New York.
<b>Day Count Fraction</b>	The number of interest days and the number of the days in an interest period are determined based on the actual number of calendar days ( <b>Actual/Actual (ICMA Rule 251)</b> )
<b>Business Day Convention</b>	If the date for payment of any amount falls on a day which is not a Business Day, it will be postponed to the next day which is a Business Day ( <b>Following Business Day Convention</b> ).
<b>Form of Notes</b>	Bearer Notes; Austrian Global Certificate ( <i>Sammelurkunde</i> ) pursuant to § 24 of the Austrian Law on Custody and Acquisition of Securities ( <i>Depotgesetz</i> )
<b>Documentation</b>	EUR 25,000,000,000 Debt Issuance Programme of Raiffeisen Bank International AG, dated 21 April 2023, as supplemented
<b>Custody</b>	OeKB CSD GmbH, Wien
<b>Clearing / Settlement</b>	OeKB CSD GmbH Clearstream/Euroclear
<b>Calculation Agent</b>	Raiffeisen Bank International AG
<b>Listing</b>	Application will be made for listing on the Official Market ( <i>Amtlicher Handel</i> ) of the Vienna Stock Exchange.
<b>ISIN</b>	<b>AT000B015631</b>
<b>Deutsche WKN</b>	A3LREW
<b>Applicable Law</b>	German Law

\*) Explanatory notes on the rating scales applied by the rating agencies:

Moody's appends long-term obligation ratings at the following levels: Aaa, Aa, A, Baa, Ba, B, Caa, Ca and C.

To each generic rating category from Aa to Caa Moody's assigns the numerical modifiers "1", "2" and "3". The modifier "1" indicates that the bank is in the higher end of its letter-rating category, the modifier "2" indicates a mid-range ranking and the modifier "3" indicates that the bank is in the lower end of its letter-rating category.

S&P assign long-term credit ratings on a scale from AAA (best quality, lowest risk of default), AA, A, BBB, BB, B, CCC, CC, C, SD to D (highest risk of default).

The ratings from AA to CCC may be modified by the addition of a "+" or "-" to show the relative standing within the major rating categories. S&P may also offer guidance (termed a "credit watch") as to whether a rating is likely to be upgraded (positive), downgraded (negative) or uncertain (developing).

*This Term Sheet is for information purposes only and does not constitute an offer or recommendation to purchase or sell the securities. It cannot replace individual investor- and investment-specific advice. This document is not a financial analysis; the information contained herein is given in a condensed form, is to be read exclusively together with the final and complete issue documentation and does not replace such issue documentation. This Termsheet does not constitute "marketing material" or any type of "advertisement", in particular as defined under Art 2 (k) of the Prospectus Regulation (Regulation (EU) 2017/1129).*

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*This Term Sheet is aimed explicitly to the residents of the Republic of Austria, Germany, Croatia, Hungary and in Czech Republic.*

***The final and complete issue documentation and the exclusive legal basis for these Notes are the Final Terms, the Summary as well as the respective base prospectus (EUR 25,000,000,000 Debt Issuance Programme of Raiffeisen Bank International AG dated 21 April 2023). The base prospectus consists of the Registration Form (dated 21 April 2023) and the Securities Note (dated 21 April 2023), each as supplemented from time to time. All documents have been filed with the COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER ("CSSF"), the financial market supervision authority in Luxembourg and as the case may be, notified to the relevant competent authorities. These documents are also published on the website of the Issuer [www.rbinternational.com](http://www.rbinternational.com) under "Investors" under "Information for Debt Investors" as well as on the website of the Vienna Stock Exchange ([www.wienerbourse.at](http://www.wienerbourse.at)) under the following link <https://www.wienerbourse.at/listing/anleihen/gelistete/prospekte/raiffeisen-bank-international-ag> and are also available free of charge at the registered office of the Issuer.***

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